



Community
Investment
Corporation™

Partnership of Local Lenders Helps Veterans Obtain Loans for Less

As part of National Small Business Week, CIC and Webster Bank roll out VetLoan Advantage Program providing discounted SBA 504 Loan fees for those who have been honorably discharged after military service.

HAMDEN, CT (June 17, 2013) -- The VetLoan Advantage Program, created in part by the National Association of Development Companies (NADCO), complements the SBA's efforts to increase SBA 504 loans to veterans by 5% each year for the next five years. The Program is designed to offer financial incentives to veterans who are seeking capital to start or expand a business through the acquisition of real estate or machinery and equipment

The Community Investment Corporation (CIC), Webster Bank and the law firm of Neubert, Pepe & Monteith have partnered to create an incentive package that recognizes the service of veterans by offering significant credits towards closing costs.

The Community Investment Corporation (CIC), a leading non-profit economic development lender who stewards small business entrepreneurs in the Conn. and R.I. area, is offering a credit to honorably discharged veterans of up to \$2,000 to reimburse the actual cost of an appraisal.

“CIC strives to make people and their ideas successful by providing loan and leadership support. Having served local entrepreneurs and their small businesses for 40 years, we want to help lead this unique initiative, and we’re hoping other lenders will follow suit,” said Mark Cousineau, president of CIC.

CIC has already involved two local partners to strengthen the program and increase the level of assistance. Webster Bank, a leading regional bank serving businesses and consumers from Westchester County, N.Y. to Boston, Mass, will offer a credit of up to \$1,000 to reimburse the actual cost of a transaction screen or other environmental due diligence for 504 loans done in partnership with Webster and CIC. Webster Bank consistently ranks as the top lender to veterans and has been the top SBA 504 in Connecticut for eleven years.

Neubert Pepe & Monteith (NPM), a general practice law firm with offices in New Haven and Fairfield, will offer \$500 credit towards the firm’s loan-closing fee for all of CIC’s SBA 504 loan transactions to veterans.

Through the participation of these three organizations, honorably discharged veterans are eligible to receive up to \$3,500 credited towards assorted fees at closing.

###

About CIC

Community Investment Corporation is a non-profit economic development lender contributing financial expertise and practical guidance to small business entrepreneurs in Connecticut and Rhode Island. Founded in 1973, the organization has provided funding for small business projects, both large and small, totaling well over \$250 Million, helping to create more than 700 jobs over the last four years alone. To learn more about CIC lending solutions, visit <http://www.ciclending.com>.

About Webster Bank

Webster Bank, N.A., is a subsidiary of Webster Financial Corporation (NYSE: WBS.) With \$20 billion in assets, Webster Bank provides business and consumer banking, mortgages, financial planning, trust and investment services through 168 banking offices; 294 ATMs; telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn <http://linkedin.com/company/webster-bank> and Twitter <https://twitter.com/WebsterBank>.

About Neubert Pepe & Monteith

Neubert, Pepe & Monteith, P.C. is a general practice law firm with offices in New Haven and Fairfield. The firm is committed to service, responsiveness and providing top quality representation to clients in a cost effective manner. Clients include financial institutions, large publicly-held corporations, as well as medium and small-sized businesses, hospitals, municipalities, insurance companies, universities, not-for-profit organizations and professionals. The firm has substantial experience in the areas of Bankruptcy & Creditor Rights; Commercial Finance & Banking, Construction Law; Corporate & Business; Employment Law & Pension Law; Healthcare Law; Hospital & Medical Liability Defense; Litigation & Appeals; Professional Malpractice & Liability Defense; Real Estate and Trusts & Estates. To learn more, visit <http://www.npmlaw.com>.